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## Interparliamentary Conference on Stability, Economic Coordination and Governance in the European Union, 12 October 2020

### Draft Programme videoconference

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Monday, 12 October 2020

10.30 – 10.45 hrs **Welcome and opening remarks** by Dr Wolfgang Schäuble, President of the German Bundestag

10.45 – 12.15 hrs **Session I:**  
**New partnership: will monetary policy now receive the requested fiscal support?**

Keynote statements:

- Dr Isabel **Schnabel**, Member of the Executive Board of the ECB
- Olaf **Scholz**, Federal Minister of Finance

*Potential topics: Between price stability and supporting economic policy: the ECB's tools and limitations. Between budgetary discipline and economic stimuli: Fiscal policy's tools and tasks. Next Generation EU: Beginning to complete economic and monetary union through a common fiscal policy? What has changed since the financial and sovereign-debt crisis? Expansive fiscal policy and expansive monetary policy: can the two work together in the long run?*

#### **Discussion**

12.15 – 12.45 hrs Break

12.45 – 14.15 hrs **Session II:**  
**The future of the European fiscal rules: are they still constructive?**

Keynote statements:

- Paolo **Gentiloni**, EU Commissioner for Economy (tbc.)
- Klaus **Regling**, Managing Director of the ESM

*Potential topics: Do the European fiscal rules still pass a reality test? Are the rules still relevant today? How to return to the rulebook? Necessity to change methods, indicators and rules on expenditure (moving away from structural deficit, golden rule for investments, Stability and Growth Pact, review of the Six-Pack and Two-Pack)? Shaping this democratically: how can the national parliaments and the European Parliament be involved to a greater extent?*

#### **Discussion**

14.15 – 14.45 hrs Break

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14.45 –  
16.15 hrs

Session III:

**Europe in recovery – what are the next steps?**

Keynote statements:

- Peter **Altmaier**, Federal Minister of Economic Affairs and Energy
- Valdis **Dombrovskis**, Executive Vice-President of the EU Commission

*Potential topics: Which future topics are addressed by the new Multiannual Financial Framework, which are not? How to allocate Next Generation EU's substantial resources rapidly and in a targeted fashion? How can national and European recovery initiatives be interconnected and coordinated? What roles do the national parliaments and the European Parliament play in recovery and resilience plans? How to ensure that all Member States return to budgetary stability and sustainable growth after the crisis?*

**Discussion**

**Closing remarks** by MP Dr André **Berghegger**, Head of the Delegation of the German Bundestag to the IPC SECG